

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability

Mr. Meng Wenwang will not receive remuneration for his directorship, but will receive remuneration according to his positions and job duties in the Company, and his annual remuneration is comprised of base salary, performance remuneration and subsidies and allowances, details of which are as follows:

1. Base salary: RMB600,000–800,000 per year (before tax).
2. Performance remuneration: The performance remuneration is not fixed, which is determined on the basis of the completion of annual performance indicators and other factors.
3. Subsidies and allowances: The subsidies and allowances are implemented in accordance with the relevant system of the Company.

The corresponding service contract will be entered into between Mr. Meng Wenwang and the Company. All relevant remunerations stated above will be included in his service contract.

No other information relating to the appointment of Mr. Meng Wenwang is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited. Save as disclosed herein, there is no other matter that need to be brought to the attention of the Shareholders of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Meng Wenwang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, the PRC, 16 December 2022

As at the date of this announcement, the Directors of the Company are: Mr. Xie Zhixiong (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lai Xiaomin (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).